

AXIS BANK LOAN AGAINST PROPERTY



Features & Benefits

VALID FROM : JULY 2023

Product	Loan Against Property
Loan Amount	₹5 Lacs to ₹5 Crores
Loan Tenure	1 yr to 20 yrs

Sourcing Criteria

Age	Salaried: 24 - 58 yrs Self-Employed: 24 - 65 yrs	
Employment Type	Salaried Self-Employed Professionals Self-Employed Non-professionals	
Min. Net Income	Salaried: <ul style="list-style-type: none">Tier 1 : ₹15,000 / monthTier 2 : ₹12,000 / monthTier 3 : ₹10,000 / month	Self-Employed Professional / Non-Professional: <ul style="list-style-type: none">Individual : ₹1.8 Lakhs ITR p.aPartnership Firm : ₹2 Lakhs ITR p.aPvt. Limited Company : ₹5 Lakhs ITR p.a
Credit Score	CIBIL : 690 and above	

Charges

Rate of Interest	11% p.a onwards
Loan Processing Charge	1% of loan amount or ₹10,000 (whichever is higher)

Features

Key Points	<ul style="list-style-type: none">Loan on different kinds of propertyTransfer existing loanBank comfortably with doorstep serviceLease Rental Discounting and Overdraft facility against owned property
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Documents

Required for all Applicants	Application Form, PAN Card, Identity proof, Address proof, Date of Birth Proof, Signature Proof, Property documents
Salaried	Pay Slip of 3 months, 6 months pay slip / 2 yrs bonus proof (in case of variable pay), Form 16 for last 2 years and 6 months bank statement showing salary credits
Self-Employed Professionals & Non-Professionals	<ul style="list-style-type: none">2 yrs ITR, Computation of Income, P&L, Balance sheet with CA seal & sign6 months bank statements of personal and business accountsBusiness continuity proof
NRIs (Only Salaried)	3 month pay slip, Appointment letter / contract letter, Continuous Discharge Certificate for Shipping cases, 6 month Domestic NRE / NRO account statement, 6 month international salary account statement, Overseas credit report, Valid visa copy / OCI card, Passport copy, POA details