

IRA/IRRA®/ROTH/SEP/SRA

State Tax Withholding Rates



Your state of residency will determine the minimum amount of withholdings attributable to the distributions below. **For Alaska, Florida, Nevada, New Hampshire, Puerto Rico, South Dakota, Tennessee, Texas, Washington, and Wyoming state withholding may not be elected.** Please refer to the below for the amount that will be withheld from each distribution, based on each state's minimum withholding requirements. Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate. Due to the frequency of state tax law changes these rates are subject to change.

State Agency	Withholding Option	Percent/Dollar Amount
ALABAMA	Voluntary	5%
ARIZONA*	Voluntary	No Minimum
ARKANSAS*	Mandatory Opt Out	3%
CALIFORNIA	Mandatory Opt Out	10% of Fed Tax
COLORADO	Voluntary	4.40%
CONNECTICUT*	Mandatory Opt Out	7%
DELAWARE	Mandatory Opt Out	5%
GEORGIA	Voluntary	5.39%
HAWAII	Voluntary	No Minimum
IDAHO	Voluntary	5.7%
ILLINOIS	Voluntary	4.95%
INDIANA	Voluntary	\$10
IOWA*	Mandatory Opt Out	5%
KANSAS	Mandatory	5%
KENTUCKY	Voluntary	4%
LOUISIANA	Voluntary	No Minimum
MAINE	Mandatory	5%
MARYLAND	Voluntary	\$5
MASSACHUSETTS	Mandatory	5%
MICHIGAN*	Mandatory Opt Out	4.25%
MINNESOTA*	Mandatory Opt Out	6.25%

State Agency	Withholding Option	Percent/Dollar Amount
MISSISSIPPI*	Voluntary	No Minimum
MISSOURI*	Voluntary	\$10
MONTANA	Voluntary	\$10
NEBRASKA	Mandatory	5%
NEW JERSEY	Voluntary	\$10
NEW MEXICO	Voluntary	\$10
NEW YORK	Voluntary	\$5
NORTH CAROLINA*	Mandatory Opt Out	4%
NORTH DAKOTA	Voluntary	1.5%
OHIO	Voluntary	No Minimum
OKLAHOMA*	Mandatory Opt Out	4.75%
OREGON*	Mandatory Opt Out	8%
PENNSYLVANIA	Voluntary	3.07%
RHODE ISLAND	Voluntary	5.99%
SOUTH CAROLINA	Voluntary	6.2%
UTAH	Voluntary	4.55%
VERMONT	Mandatory	30% of Fed Tax
VIRGINIA	Voluntary	No Minimum
WASHINGTON DC*	Voluntary	No Minimum
WEST VIRGINIA	Voluntary	\$1
WISCONSIN	Voluntary	\$5

* Special withholding requirements apply. See table below:

State Agency	Special Withholding Requirements
ARIZONA	ARIZONA Voluntary withholding is permitted for regularly scheduled payments from pension or annuities at a rate of either 1%, 2%, or 3%. If you chose to withhold, your state specific tax form will be required. (A-4P)
ARKANSAS	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (AR-4P)
CONNECTICUT	If you choose to opt-out of state taxes, your state specific tax form will be required. (CT-W4P) Closeouts are mandatory at 7%.
IOWA	A mandatory 5% withholding rate will apply unless you choose to opt-out of state taxes, your state specific tax form will be required. (IA W-4P)
MICHIGAN	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (MI-W4P) Roth IRA – Withholding is mandatory on the taxable portion of excess contributions distributed, and voluntary withholding is not allowed.
MINNESOTA	If federal taxes are withheld and you choose to opt-out or withhold more than the minimum state tax required amount, your state specific tax form will be required. (W-4MNP) If you would like to withhold additional taxes, you are solely responsible for calculating your desired percentage. You can reference this information, and more, on the following state website: https://www.revenue.state.mn.us
MISSISSIPPI	A mandatory 5% withholding rate will apply for premature and removal of excess distributions. Voluntary withholding is not allowed for a Roth IRA.
MISSOURI	Withholding is not mandatory. However, if you elect to withhold state tax on a closeout distribution, a 5% minimum rate will apply.
NORTH CAROLINA	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (NC-4P)
OKLAHOMA	If federal taxes are withheld and you choose to opt out of state tax, your specific tax form will be required: OK W-4-P for periodic distributions (Periodic payments are made in installments at regular intervals over a period of more than 1 year). OK-W-4-R for a non periodic payments and eligible rollover distributions/periodic distribution set up with duration date of less than a year.
OREGON	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (OR-W-4)
WASHINGTON DC	A mandatory 11% withholding rate will apply to all close out distributions.

Note: Mandatory/Mandatory Opt Out rules do not apply to distributions from Roth IRAs. In general, qualified distributions from a Roth IRA are exempt from both state and federal income taxes and no withholding would be required, with the exception of MI and MS. See above. For all other applicable states, if you wish to withhold state tax on qualified distributions from a Roth IRA, the amount must meet the minimum required for the state of withholding and the appropriate state tax form must be completed, where applicable.

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